PUBLIC DISCLOSURE

Grid Investment Program

July 2023 Management Review Board

Georgia Power | Grid Investment Program

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Executive Summary

Program overview



The Grid Investment Program is a **long-term, multibillion dollar program** focused on improving reliability across Georgia. Phase 2 was approved for ~$1.4B in December 2022.

Changes to plan



The investment program has been revised with lessons learned in Phase 1; new plan will use more frequent, smaller investments to improve reliability for customers and work will be **spread out over a longer time horizon**

Focus for next 3yrs



In Distribution, we plan on investing REDACTED in the next 3 years, to improve reliability for customers; in Transmission, we'll invest REDACTED over the next 3 years to improve 91 substations, and ~335 miles of transmission lines.

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2023-2025 Budget

Portfolio Level Summary

- Inclusive of PSC stipulated 40% reduction to three-year budget
- Net Additions (Amounts in $ Millions)

Category	2023 Budget	2024 Budget	2025 Budget	3 YR Budget Total	3 YR RC Request Total	3 YR Budget Reduction
Distribution	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Transmission	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Total	**$571**	**$392**	**$414**	**$1,377**	**$2,290**	**$913**

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